



FLEXIBLE SPENDING (FSA)

A Flexible Spending Account is a tax-advantaged account for use in paying for qualified health-related expenses. Many employers through the United States offer FSA accounts to employees, who use the pre-tax funds that they set aside to cover expenses not covered by their medical or dental insurance. FSAs are exempt from federal taxes, Social Security (FICA) taxes and, in most cases, state income taxes.

Since orthodontics is a planned expense, it is an ideal utilization of Flexible Spending. We can help you determine how much money to set aside per year in your Flexible Spending Account for orthodontics.

If you are not familiar with how FSA programs work, contact your employer's Human Resources coordinator to familiarize yourself with the rules/limitations of your specific program. If you are self-employed, you may want to consider a similar plan called a Health Savings Account (HSA). General information available on the Web may be helpful, such as the About.com's financial planning page entitled "Maximize Your Employment Benefits".